

P. O. Box 2508

Cincinnati, OH 45201

Date: February 28, 2001

Re: Adams

Micki Adams 31-040 1011

Customer Service Specialist
Toll Free Telephone Number:

8:00 a.m. to 9:30 p.m. EST

Saint Francis University
P. O. Box 600
Loretto, PA 15940-0600

877-829-5500

Fax Number:

513-263-3756

Federal Identification Number:

25-1024358

Dear Sir or Madam:

This is in response to our receiving your Amended Articles of Incorporation dated November 15, 2000 changing the name of your organization to what is shown above.

Our original letter, which was dated 08/24/99, advised you that your organization was exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code. That letter is still in effect.

Our original letter was based on the assumption that your organization's operations would continue as stated in the application. If your organization's purpose, character, method of operation, or source of support have changed, please let us know so we can consider the effect of the change on the organization's exempt status and foundation status.

Our original letter also advised you of the record keeping requirements for determining whether you are a racially nondiscriminatory policy as to students. Your organization must comply with this revenue procedure to maintain its tax-exempt status.

Your organization is required to file Form 990, Return of Organization Exempt from Income Tax, only if its gross receipts each year are normally more than \$25,000. If a return is required, it must be filed by the 15th day of the fifth month after the end of the organization's

calendar year. If a return is filed, it must be filed by the 15th day of the fifth month after the end of the organization's

All exempt organizations (unless specifically excluded) are liable for taxes under the Federal

Unemployment Tax Act (FUTA) during a calendar year. Your organization is not liable for the tax imposed under the Federal Unemployment Tax Act (FUTA).

Organizations that are not private foundations are not subject to the excise taxes under

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Donors may deduct contributions to your organization as provided in section 170 of the Code. Requests, leases, devices, transfers, or gifts to your organization or for its use are deductible for federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

Your organization is not required to file federal income tax returns unless it is subject to the tax on unrelated business income under section 514 of the Code. If your organization is subject to this tax, it must file an income tax return on the Form 990 T, Exempt Organization Business Income Tax. If you are not subject to this tax, you are not required to file a return. Code

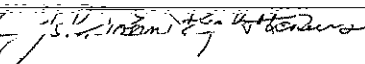
The law requires you to make your organization's annual return available for public inspection of its application for recognition of exemption on July 15, 1987, it is also required to make available for public inspection a copy of the exemption application, any supporting documents, and the exemption letter to any individual who requests such documents in person or in writing. You can charge only a reasonable fee for reproduction and actual postage costs for the copied materials. The law does not require you to provide copies of public inspection documents that are widely available, such as by posting them on the Internet (World Wide Web) or making them available for public inspection (up to a maximum of \$10,000 in the case of an annual return).

letter

This letter affirms your organization's exempt status

Sincerely,




John E. Ricketts, Director, TE/GE
Customer Account Services